

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

for immediate release

NC Finance Limited
(the "Issuer")

15 December 2023

Issuance of Notes

Notes

On 22 July 2020 the Cayman Islands Stock Exchange ("**CSX**") approved the listing of:

1. Sterling (£) Notes Due 2030 up to an aggregate amount of £200,000,000 ("**Sterling Loan Notes**");
2. Euro (€) Notes Due 2030 up to an aggregate amount of the Euro equivalent of £200,000,000 ("**Euro Loan Notes**"); and
3. US Dollar (\$) Notes Due 2030 up to an aggregate amount of the US Dollar equivalent of £200,000,000 ("**US Dollar Loan Notes**", together with the Sterling Loan Notes and Euro Loan Notes, the "**Loan Notes**").

New Issues:

The Issuer announces the following new issues of notes to NGCO MF Limited:

a) Sterling (£) Notes Due 2030

2,500,000 Sterling Loan Notes issued with a par value of £1 each, for a total value of £2,500,000.

b) US Dollar \$ Loan Notes Due 2030

2,250,000 US Dollar Loan Notes issued with a par value of \$1 each, for a total value of \$2,250,000.

c) Euro (€) Notes Due 2030

0 Euro Loan Notes.

The total amount of the Euro Loan Notes as at the date of this announcement 0 at a value of €0.

Redemptions:

The Issuer announced the following redemption of notes to NGCO MF Limited:

a) Sterling (£) Notes Due 2030

- 916,555.39 Sterling Loan Notes with a par value of £1.00 each for a total value of £916,555.39.

After the above issues and redemptions, the total amount of the Sterling Loan Notes as at the date of this announcement is 77,052,133.57 at a value of £77,052,133.57.

b) US Dollar (\$) Loan Notes Due 2030

0 US Dollar Loan Notes

After the above issues, the total amount of the US Dollar Loan Notes as at the date of this announcement is 6,050,000.00 at a value of \$6,050,000.00.

c) Euro (€) Notes Due 2030

0 Euro Loan Notes

The total amount of the Euro Loan Notes as at the date of this announcement 0 at a value of €0.

Further information

For further information in relation to the above announcement please contact the Issuer: Birkett House, 27 Albemarle Street, Third Floor, London, W1S 4HZ, United Kingdom.